

**Dorrigo Memorial RSL Club
Co-operative Ltd**

ABN 13 641 150 243

**Financial Statements
For the year ended
31 December 2022**

Dorrigo Memorial RSL Club Co-operative Ltd

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For the year ended 31 December 2022

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Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report

For the year ended 31 December 2022

The directors of Dorrigo Memorial RSL Club Co-operative Ltd present their report for the year ended 31 December 2022.

Directors

The names of directors throughout the year and at the date of this report are:

Director	Position	Date started	Experience
Carol Ballard	Director / President	2021	Research manager
Catherine McGuire	Director / Vice President	2021	Health care worker
Duane Ingram	Director / Secretary	2017	Continuing director Retired
Wendy Graves	Director / Treasurer	2016	Continuing director Retired
James McLeod	Director	2009	Continuing director Retired
Nonie Sisson	Director	2022	Hospitality professional
Peter Bennett	Director	June 2019 - resigned November 2022	
Steven Jenkins	Director	2022 - resigned September 2022	

Director's meetings

During the financial year, a number of director's meetings were held. The directors attended the following number of meetings:

Director	Eligible to attend	Attended
Carol Ballard	12	12
Catherine McGuire	12	11
Duane Ingram	12	12
Wendy Graves	12	10
James McLeod	12	4 Phillip Corllis 5 (stand in)
Peter Bennett	12	12
Steven Jenkins	3	3
Nonie Sisson	4	4

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report

For the year ended 31 December 2022

Principal activities

The principal activities of the Club during the financial year were the promotion of RSL heritage and provision of licensed club facilities.

Significant changes

No significant changes occurred during the year.

Going concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Club to continue to operate as a going concern is dependent upon the ability of the Club to generate sufficient cash flows from operations to meet its liabilities. The directors believe the going concern assumption is appropriate.

Short-term and long term objectives

The Club's short-term objectives are to:

- * Improve profitability and increased efficiency in Club operations.
- * Provide activities and entertainment to a wider demographic of visitors and members.
- * Encourage new membership.
- * Provide improved catering and refreshment services to members and guests.

The Club's long-term objectives are to:

- * Achieve financial stability and profitability of the Club.
- * Improve Club buildings.
- * Enhance benefits to members.
- * Maintain ethics and traditions of the Club within the community.

Strategies

To achieve these objectives the Club has adopted a business plan and other initiatives as follows:

- * Monthly monitoring of financial results, and where possible, manage and reduce operating costs.
- * Promote entertainment and other attractions to the Club.
- * Attract new members, corporate and private functions.
- * Improvements to Club house.
- * Making decisions that are consistent with the Club's community role and interests of its members.

Performance measures

- * Analysis and monitoring of actual results compared with past performance.
- * members recognition and comments on services.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report

For the year ended 31 December 2022

Review of operations

The Club recorded a net loss of \$31,821 for the year, (profit \$174,749: 2021).

At the last AGM the board stated that due to our healthy cash reserves a priority would be to spend on the upgrade of the premises which had been neglected over the past three years. Upgrades have include electrical work, plumbing, significant refrigeration both repairs and replacement, surfacing of the car park, toilet upgrades and general painting and carpentry work.

During the financial year it became evident the two trading accounts, Bar Trading and Poker Revenue were decreasing and below the projected budget. A factor contributing to this being the higher cost of living and decreasing discretionary income.

The Treasurer and the Board developed and implimented strict budgeting systems and financial controls which have significantly reduced the losses incurred by your Club.

Post balance date events

No new events have occurred to significantly impact the operation of the Club.

Environmental regulations

The co-operative is subject to various environmental regulations under both state and federal legislation. Compliance is monitored by the Board and at the date of this report, the directors are not aware of any significant breaches occurring during the period covered by this report.

Future developments

The directors do not anticipate any particular developments in the operations of the Club which will affect the results in subsequent years.

Director's benefits

No director of the Club has received or become entitled to receive any benefit by reason of a contract made by the Club or related company with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

Liability of members

The Rules of the Club state the members are not personally liable to creditors of the Club.

Indemnification of officers

During or since the financial year the club has paid premiums to insure all directors named in the Director's report against liabilities for costs and expenses incurred by them in defending any legal proceedings, to a maximum of \$1,000,000.00, arising out of their conduct while acting in the capacity of officer of the Club other than the conduct involving a wilful breach of duty in relation to the Club.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report

For the year ended 31 December 2022

Property Report

Core property of a registered club is any real property owned or occupied by that comprises:

- * The premises of the club, or
- * Any facility provided by the club for the usage of its members and guests, or
- * Any other property declared, by a resolution passes by a majority of the members present at a general meeting of the ordinary members, to be a core property of the club

Non-core property of a registered club is any real property owned or occupied by the club that is not core property.

In accordance with the registered Clubs Amendment Regulations 2007, the Board has determined Club property classified as follows:

Core property

6 Hickory Street Dorrigo - Lot 12 DP 549462
4 & 4A Hickory Street Dorrigo - Lot 1 DP 300406

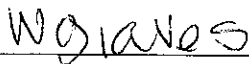
Non-core property

Signed in accordance with a resolution of the Board of Directors on:



Carol Ballard Director / President

Date 19/5/2023



Wendy Graves Director / Treasurer

Date 19.5.2023

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Profit or Loss and Other Comprehensive Income For the year ended 31 December 2022

	Note	2022	2021
Revenue			
Sales revenue		691,929	793,159
Other revenue from ordinary activities		1,116	13,916
Total revenue	2	693,045	807,074
Expenditure			
Purchases		201,764	179,543
Employment expenses		256,189	249,467
Repairs and maintenance		44,755	23,117
Auditor's remuneration		1,337	1,792
Other expenses		198,011	158,953
Depreciation and amortisation		18,740	19,454
Total expenditure		720,797	632,325
Profit for the year		(27,752)	174,749
Extraordinary items	3	(4,069)	-
Total comprehensive income		(31,821)	174,749

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Financial Position

As at 31 December 2022

	Note	2022	2021
Current assets			
Cash and cash equivalents	4	296,033	325,140
Trade and other receivables	5	1,350	792
Inventories	6	33,556	31,255
Total current assets		330,939	357,187
Non-current assets			
Property, plant and equipment	7	253,031	257,516
Total non-current assets		253,031	257,516
Total assets		583,969	614,703
Current liabilities			
Trade and other payables	8	53,495	50,060
Other current liabilities	9	11,055	6,426
Employee entitlements	10	5,439	2,757
Provisions	11	7,925	3,971
Borrowings	12	18,146	18,146
Total current liabilities		96,061	81,360
Non-current liabilities			
Borrowings	13	20,040	33,415
Total non-current liabilities		20,040	33,415
Total liabilities		116,101	114,776
Net assets		467,868	499,927
Equity			
Issued capital	14	513	513
Retained profits	15	467,355	499,414
Total equity		467,868	499,927

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Changes in Equity

For the year ended 31 December 2022

	2022	2021
Opening balance	499,927	325,178
Profit / (loss) for the period	(31,821)	174,749
Events subsequent to prior year end	(237)	-
Closing balance	467,868	499,927

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Cash Flows

For the year ended 31 December 2022

	2022	2021
Operating activities		
Receipts from customers	1,429,462	1,470,478
Payments to suppliers and employees	(1,430,826)	(1,294,043)
Interest received	-	1,182
Interest paid	(114)	(352)
Receipts from other operating activities		-
Finance costs		-
Payments from other operating activities		-
Net cash flows from operating activities	(1,478)	177,265
Investing activities		
Proceeds from sale of investments		-
Proceeds from sale of plant and equipment		-
Payments for investments		-
Payments for plant and equipment	(14,254)	(11,472)
Other cash flows from investing activities		-
Net cash flows from investing activities	(14,254) -	11,472
Financing activities		
Proceeds from borrowings		-
Repayment of borrowings	(13,375)	(10,967)
Net cash flows from financing activities	(13,375)	(10,967)
Other activities		
Other activities	-	-
Net cash flows from other activities	-	-
Net cash flows	(29,107)	154,826
Cash and cash equivalents		
Cash at the beginning of the year	325,140	170,314
Cash at the end of the year	296,033	325,140
Net change in cash for the year	(29,107)	154,826

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

Dorrigo Memorial RSL Club Co-operative Ltd is a not-for-profit registered club incorporated and domiciled in Australia under the Co-operatives (Adoption of National Law) Act 2012.

The financial statements were authorised for issue on 19 May 2023

Note 1: Statement of significant accounting policies

Basis of preparation

The directors have prepared the financial statements on the basis that the co-operative is a non-reporting entity because there are no users dependent on general purpose financial statements.

Special purpose financial statements have been prepared for the purpose of complying with the Co-operatives (Adoption of National Law) Act 2012 No29 requirements to prepare and distribute financial statements to the members of Dorrigo Memorial RSL Club Co-operative Ltd. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Club.

The financial statements have been prepared in accordance with recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations, and the disclosure requirements that are mandatory under the Co-operatives (Adoption of National Law) Act 2012 and the significant accounting policies disclosed below. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting policies

(a) Revenue

Revenue is recognised when it is probable that the economic benefit will flow to the Co-operative and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Bar revenue, fundraising, raffles, donations, membership subscriptions, poker machine revenue and interest are all recognised when received.

(b) Inventories

Inventories are measured at the lower of cost and net reliable value.

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

(c) Property, plant and equipment

Buildings, plant and equipment are stated at historical cost less accumulated depreciation and impairment. Freehold land is stated at historical cost and is not depreciated.

Depreciation on buildings is calculated on a straight line basis. Depreciation on plant and equipment is calculated using the diminishing value method. Both methods are calculated over the useful life of the asset. Property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses on disposal are recorded in the profit and loss statement.

(d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian taxation office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) Employee entitlements

Provision is made for the Co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee entitlements that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee entitlements payable later than one year have been measured at current wage levels and the periods of service of current employees.

(f) Income tax

The Co-operative is exempt from income tax under Section 50-45 of the Income Assessment Act 1997.

(g) Impairment of assets

At the end of each reporting period, the Co-operative assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised in the profit and loss and other comprehensive income.

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

(h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value

(i) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Accounts payable and other payables

Accounts payable and other payables represent the liabilities for goods and services received by the Co-operative during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within thirty days of recognition of the liability.

(l) New and amended standards adopted by the Co-operative

The Co-operative has adopted all amendments to Australian Accounting Standards issued by the Australian Accounting Standards Board, which are relevant to the financial statements for the year ended 31 December 2020. From 1 January 2019 the Co-operative adopted AASB 1058 Income of Not-for-Profit Entities and AASB 15 Revenue from Contracts as they came in to force.

(m) Leases

Lease of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to entities in the Co-operative are classified as finance leases. Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual value. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Lease assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where all the risk and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

(n) Critical accounting estimates and judgements

The preparation of financial statements require management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates the judgements and estimates in relation to assets, liabilities, contingent liabilities, revenues and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances.

Management determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. Useful life may be affected by obsolescence or abandonment.

Long service leave provision is determined by current pay rates and current years of service.

(o) Events subsequent to reporting date

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Co-operative, the results of those operations or the state of affairs of the Co-operative in future financial years.

	2022	2021
Note 2: Operating revenue		
Sales revenue	400,856	384,175
Other revenue		
Interest	-	1,182
Net poker machine revenue	215,729	271,450
Grants and subsidies	17,180	73,214
Donations	692	786
Other	58,588	76,267
Total other revenue	292,189	422,899
Total revenue	693,045	807,074

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

	2022	2021
Note 3: Extraordinary items		
Prior year reallocation expense to assets	6,950	-
Historical adjustments	(11,019)	-
Total extraordinary items	(4,069)	-
Note 4: Cash and cash equivalents		
Cash at bank	257,092	298,202
Cash on hand	38,941	26,938
Total cash and cash equivalents	296,033	325,140
Note 5: Trade and other receivables		
Accounts receivables	1,350	792
Prepayments	-	-
Total trade and other receivables	1,350	792
Note 6: Inventories		
Stock on hand	33,556	31,255
Total inventories	33,556	31,255
Note 7: Property, plant and equipment		
RSL plant and equipment at cost	400,573	391,124
Less: Accumulated depreciation	(362,205)	(348,870)
RSL buildings and improvements at cost	148,296	143,490
Less: Accumulated depreciation	(72,037)	(66,632)
Land at cost	138,404	138,404
Total property, plant and equipment	253,031	257,516

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

	2022	2021
Note 8: Trade and other payables		
Accounts payable	23,745	12,228
PAYG withholding payable	8,344	4,852
Grant income in advance	-	10,398
ATO integrated client account payable	9,215	16,428
Net GST payable	12,191	6,154
Total trade and other payables	53,495	50,060
Note 9: Other current liabilities		
Eftpos clearing	3,395	2,687
ATM clearing	7,660	5,050
Under / over	-	(1,311)
Total other current liabilities	11,055	6,426
Note 10: Employee entitlements		
Superannuation payable	5,439	2,757
Total employee entitlements	5,439	2,757
Note 11: Provisions		
Long service leave	3,343	2,555
Annual leave	4,582	1,416
Total provisions	7,925	3,971
Note 12: Current borrowings		
Dorrigo Legacy Chapter 1	18,146	18,146
Total current borrowings	18,146	18,146
Note 13: Non-current borrowings		
Dorrigo Legacy Chapter 2	20,040	33,415
Total non-current borrowings	20,040	33,415

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements

For the year ended 31 December 2022

	2022	2021
Note 14: Issued capital		
Members shares	513	513
Total issued capital	513	513

Note 15: Retained profits		
Retained earnings	499,177	324,665
Current year earnings	(31,821)	174,749
Total retained profits	467,355	499,414

Note 16: Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Perry Accounting , the auditors of the company:

- auditing the financial statements and preparation of statutory annual accounts (2019)

Audit fees

Perry Accounting	1,337	1,792
Total audit fees	1,337	1,792

Note 17: Events subsequent to reporting date

There are no matters or circumstances, other than those noted in the Director's report, of significant changes, that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Co-operative, the results of those operations or state of affairs of the Co-operative in future years.

Note 18: Contingencies

In the opinion of the directors, the Co-operative did not have any contingencies as at 31 December 2022.

Note 19: Commitments

The Co-operative did not have any commitments for expenditure as at 31 December 2022.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Declaration

For the year ended 31 December 2022

The directors have determined that the Co-operative is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Co-operative declare that:

1. the financial statements and notes are in accordance with the Co-operatives (Adoption of National Law) Act 2012:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Co-operatives (Adoption of National Law) Act 2012; and
 - (b) give a true and fair view of the Co-operative's financial position as at 31 December 2022 and of its performance for the year on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the director's opinion, there are reasonable grounds to believe that the Co-operative will be able to pay its debts as and when they become due and payable.
3. they are responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the Board of directors.



Carol Ballard
Director / President

Dated: 19/5/2023

Dorrigo Memorial RSL Club Co-operative Ltd

Detailed Profit and Loss Statement For the year ended 31 December 2022

	2022	2021
Income		
Trading income		
Poker machines (net)	186,354.02	250,625.45
RSL bar (net)	199,091.45	204,631.82
Total trading income	385,445.47	455,257.27
Other income		
Interest	-	1,182.12
Services	76,459.95	150,267.22
Total other income	76,459.95	151,449.34
Total income	461,905.42	606,706.61
Direct costs		
Services	67,368.79	57,458.78
Rates	8,088.48	5,188.22
Superannuation	23,299.71	20,851.47
Wages and salaries	232,889.71	228,615.24
Depreciation	18,739.86	19,453.58
Total direct costs	350,386.55	331,567.29
Gross trading profit / (loss)	111,518.87	275,139.32
General overhead expenses		
Accountancy	8,250.00	8,250.00
Advertising	329.00	3,270.68
Audit fees	1,336.92	1,791.50
Bad debts	-	-
Bank fees	2,519.66	1,962.34
Cleaning	2,192.28	1,574.56
Conferences and consulting	-	-
Donations	-	450.00
Equipment <\$300	400.48	261.82
Filing fees	-	138.18
Finance fees suppliers	119.92	-
Fines and penalties	-	-
Hire of plant and equipment	7,032.12	7,032.08
Insurance	35,380.78	28,467.19

Dorrigo Memorial RSL Club Co-operative Ltd

Detailed Profit and Loss Statement

For the year ended 31 December 2022

	2022	2021
Interest	113.78	352.32
Legal fees	-	-
Light, power and heating	18,801.96	9,623.07
Office expenses	2,949.64	2,776.30
Rent	-	-
Repairs and maintenance	44,755.37	23,117.31
Salaries and wages	-	-
Security	400.00	480.00
Software subscriptions	1,148.19	1,323.12
Sponsorships	350.00	1,000.00
Staff training	-	-
Subscriptions, fees and licences	6,023.80	3,775.88
Superannuation	-	-
Telephone and internet	3,005.77	3,541.28
Uniforms	207.73	-
Vehicle hire	-	-
Adjustment expense	-	-
Total general overhead expenses	135,317.40	99,187.63
Net operating profit / (loss)	(23,798.53)	175,951.69
Provisions		
Annual leave expense	3,165.78	1,415.94
Long service leave expense	787.77	(213.21)
Total provisions	3,953.55	1,202.73
Net profit / (loss)	(27,752.08)	174,748.96
Extraordinary items		
Write back - prior year reallocation expense to assets	6,950.00	-
Write off - historical adjustments	(11,019.40)	-
Extraordinary items	(4,069.40)	-
Net profit / (loss) after extraordinary items	(31,821.48)	174,748.96

Dorrigo Memorial RSL Club Co-operative Ltd

Poker Machine Trading Statement For the year ended 31 December 2022

	2022	2021
Poker machine income	882,710.97	860,517.19
Payouts		
Poker machine CC	630,441.01	565,867.68
Poker machine CC in cheque	25,689.68	12,290.21
Poker machine refills	10,851.00	10,909.18
Total payouts	<u>666,981.69</u>	<u>589,067.07</u>
Total trading income	215,729.28	271,450.12
Direct costs		
Monitoring	6,029.27	5,207.31
Servicing	4,260.79	4,883.18
Board report	1,292.20	1,974.18
Lease	17,793.00	8,760.00
Total direct costs	<u>29,375.26</u>	<u>20,824.67</u>
Gross trading profit / (loss)	186,354.02	250,625.45
Gross profit margin	27.9%	42.5%

Dorrigo Memorial RSL Club Co-operative Ltd

RSL Bar Trading Statement

For the year ended 31 December 2022

	2022	2021
Bar sales		
Bulk beer	220,451.80	205,909.92
Packaged beer	83,130.96	98,385.72
Soft drinks	14,494.30	12,463.00
Spirits	55,910.94	47,308.46
Sundries	228.27	269.80
Wine	26,639.52	19,837.96
Total bar sales	400,855.79	384,174.86
Cost of sales		
Opening stock	31,254.89	28,177.68
Purchase	197,902.10	178,172.66
Sundries	6,163.07	4,447.59
Closing stock	(33,555.72)	(31,254.89)
Total cost of sales	201,764.34	179,543.04
Gross trading profit / (loss)	199,091.45	204,631.82
Gross profit margin	49.7%	53.3%

Dorrigo Memorial RSL Club Co-operative Ltd

Depreciation schedule

For the year ended 31 December 2022

Asset	Purchase date	Cost price	Opening written down value	Depreciation rate %	Prime / DV	Depreciation value	Accumulated depreciation	Closing written down value	Consideration received	Gain / (loss) on disposal
RSL Club										
Land - at cost										
Hickory Street Dorriggo		138,404.00	138,404.00			-	-	138,404.00		
Total land - at cost		138,404.00	138,404.00			-	-	138,404.00		
Buildings and improvements - at cost										
Building additions - deck		71,577.00	31,240.52	4.00	PC	2,863.08	43,199.56	28,377.44		
Kitchen renovations		8,779.00	4,223.04	4.00	PC	351.16	4,907.12	3,871.88		
Bathroom renovations		7,851.00	3,265.76	4.00	PC	314.04	4,899.28	2,951.72		
Outdoor deck		6,189.00	2,966.64	4.00	PC	247.56	3,469.92	2,719.08		
Clubhouse renovations		27,924.00	16,188.24	4.00	PC	1,116.96	12,852.72	15,071.28		
Outdoor fireplace and chimney		4,859.00	3,610.84	4.00	PC	194.36	1,442.52	3,416.48		
Bistro improvements		236.00	175.36	4.00	PC	9.44	70.08	165.92		
Dry storage		2,000.00	1,495.00	4.00	PC	80.00	585.00	1,415.00		
Electrical installation - air conditioning	17/03/2017	2,163.86	1,904.64	2.50	PC	54.10	313.32	1,850.54		
Kitchen wash basin and monitor	9/05/2017	457.45	404.31	2.50	PC	11.44	64.58	392.87		
Electrical installation - bistro	14/06/2017	423.20	375.08	2.50	PC	10.58	58.70	364.50		
Development costs - toilet extension	11/12/2017	1,250.00	1,250.00	-	PC	-	-	1,250.00		
Development costs - landscape design	4/05/2018	3,565.00	3,565.00	-	PC	-	-	3,565.00		
Development costs - toilet extension	8/05/2018	1,972.73	1,972.73	-	PC	-	-	1,972.73		
Rubber surfacing	13/10/2021	2,810.00	2,794.80	2.50	PC	70.25	85.45	2,724.55		
Electrical installation - office	20/10/2021	1,432.77	1,425.70	2.50	PC	35.82	42.88	1,389.89		
Screens - Pokie room, reception	13/03/2022	1,760.00		2.50	PC	35.32	35.32	1,724.68		
Toilets upgrade	9/11/2022	3,045.66		2.50	PC	10.85	10.85	3,034.81		
Total buildings and improvements - at cost		148,295.67	76,857.67			5,404.95	72,037.29	76,258.38		
Plant and equipment - at cost										
Billiard table		980.00	79.18	10.00	DV	7.92	908.73	71.27		
Pizza oven		3,760.00	37.55	25.00	DV	9.39	3,731.83	28.17		
Freezer		1,000.00	28.57	20.00	DV	5.71	977.14	22.86		
Digital TV		636.00	18.61	20.00	DV	3.72	621.11	14.89		
PA system		1,227.00	41.94	20.00	DV	8.39	1,193.45	33.55		
Dishwasher		4,524.00	157.81	20.00	DV	31.56	4,397.75	126.25		
Printer		722.00	25.69	20.00	DV	5.14	701.45	20.55		
Dishwasher		900.00	6.12	30.00	DV	1.84	895.72	4.28		
Money wheel		1,854.00	65.80	20.00	DV	13.16	1,801.36	52.64		
Outdoor heaters		810.00	49.81	20.00	DV	9.96	770.15	39.85		
Computer system		1,590.00	15.06	30.00	DV	4.52	1,579.46	10.54		
Oven		1,273.00	25.65	30.00	DV	7.69	1,255.05	17.95		
PA system		745.00	15.41	30.00	DV	4.62	734.21	10.79		
Sharp photocopier		1,909.00	41.53	30.00	DV	12.46	1,879.93	29.07		
Solar hot water system		14,209.00	316.59	30.00	DV	94.98	13,987.38	221.62		
Fire place		2,632.00	60.35	30.00	DV	18.11	2,589.75	42.25		
Bamboo flooring		6,814.00	171.89	30.00	DV	51.57	6,693.68	120.32		
Carpet		16,858.00	436.36	30.00	DV	130.91	16,552.55	305.45		
Lighting		2,515.00	65.65	30.00	DV	19.69	2,469.05	45.95		
Televisions		3,200.00	83.88	30.00	DV	25.17	3,141.28	58.72		
Vinyl flooring		6,730.00	180.94	30.00	DV	54.28	6,603.34	126.66		
Electrical meter boards		2,838.00	159.53	30.00	DV	47.86	2,726.33	111.67		
Solar power system		36,608.00	2,038.59	30.00	DV	611.58	35,180.99	1,427.01		
Shade sail		3,439.00	181.53	30.00	DV	54.46	3,311.93	127.07		
Greasetrap		4,735.00	877.66	20.00	DV	175.53	4,032.87	702.13		
Cash register - bistro		499.00	88.08	20.00	DV	17.62	428.54	70.46		
Air conditioner - pokie room		2,045.00	421.53	20.00	DV	84.31	1,707.78	337.22		
Helicopter door gun		654.00	311.42	10.00	DV	31.14	373.72	280.28		
CCTV equipment		4,723.00	138.13	50.00	DV	69.06	4,653.94	69.06		
2 tier oven bench		282.00	150.57	10.00	DV	15.06	146.48	135.52		
NTV antennas, 2 set top boxes, 1 dish		949.00	287.70	20.00	DV	57.54	718.84	230.16		
Defibrillator		2,136.00	662.90	20.00	DV	132.58	1,605.68	530.32		
SLR defence display item		300.00	142.96	10.00	DV	14.30	171.34	128.66		
Stainless steel shelving - bistro		1,310.00	915.19	5.00	PC	45.76	440.57	869.43		
Gas cooker and wok burner		1,348.00	314.67	25.00	DV	78.67	1,112.00	236.00		
Wok table, cook top, grill and oven		8,080.00	2,999.85	15.00	DV	449.98	5,530.13	2,549.87		
Meat slicer		700.00	68.82	30.00	DV	20.65	651.82	48.18		

Dorrigo Memorial RSL Club Co-operative Ltd

Depreciation schedule

For the year ended 31 December 2022

Asset	Purchase date	Cost price	Opening written down value	Depreciation rate %	Prime / DV	Depreciation value	Accumulated depreciation	Closing written down value	Consideration received	Gain / (loss) on disposal
Glasswasher		2,380.00	21.41	30.00	DV	6.42	2,365.01	14.99		
Ice machine		4,091.00	93.77	30.00	DV	28.13	4,025.36	65.64		
Glycol system		500.00	13.88	30.00	DV	4.16	490.28	9.72		
Glycol beer system		5,500.00	129.18	30.00	DV	38.75	5,409.57	90.43		
Drink dispenser		900.00	39.41	30.00	DV	11.82	872.41	27.59		
Refrigerator		4,065.00	111.88	30.00	DV	33.57	3,986.68	78.32		
Stainless steel benches		4,192.00	114.12	30.00	DV	34.24	4,112.12	79.88		
Refrigeration equipment		12,560.00	623.66	30.00	DV	187.10	12,123.44	436.56		
Amplifier and microphone		1,386.00	313.79	20.00	DV	62.76	1,134.97	251.03		
Laptop - bar		455.00	4.14	50.00	DV	2.07	452.93	2.07		
Apple iPod - bar		254.00	3.17	50.00	DV	1.59	252.41	1.59		
XUN601158 Tokyo rose (7)		24,154.00	52.35	30.00	DV	15.71	24,117.35	36.65		
XAW876839 Pure gold (8)		31,752.00	1,184.73	30.00	DV	355.42	30,922.69	829.31		
XAW862278 Queen of the Nile legend (4)		11,688.00	622.83	30.00	DV	186.85	11,252.02	435.98		
XAW863117 Players choice essentials (2)		14,930.00	612.36	30.00	DV	183.71	14,501.35	428.65		
XAW908991 Lightning cash wild chuco (6)		5,447.00	914.81	30.00	DV	274.44	4,806.64	640.36		
XAW873118 Indian moon (3)		3,065.00	292.34	28.50	DV	83.32	2,855.98	209.02		
XAW807354 Five dragons (5)		3,064.00	292.20	28.50	DV	83.28	2,855.07	208.93		
XAW880034 Players choice Sapphire ed (9)		3,064.00	292.20	28.50	DV	83.28	2,855.07	208.93		
XAW880034 machine topper		1,820.00	147.10	28.50	DV	41.92	1,714.82	105.18		
XAW949851 Happy lightning (1)		3,063.00	292.60	28.50	DV	83.39	2,853.79	209.21		
XAW949852 Magic pearl (10)		3,062.00	292.47	28.50	DV	83.35	2,852.88	209.12		
XAW949851 Happy lantern		37,224.00	5,049.31	28.50	DV	1,439.05	33,613.75	3,610.25		
XAW949852 Magic pearl (10)		37,224.00	5,049.31	28.50	DV	1,439.05	33,613.75	3,610.25		
Air conditioner - office	7/02/2017	317.27	106.67	20.00	DV	21.33	231.93	85.34		
Televisions (Keno)	7/03/2017	1,518.64	275.02	30.00	DV	82.51	1,326.13	192.51		
Deck heater	11/05/2017	1,163.35	415.41	20.00	DV	83.08	831.02	332.33		
Air conditioners	23/08/2017	14,332.09	5,452.26	20.00	DV	1,090.45	9,970.28	4,361.81		
Mens bathroom fittings	22/09/2017	1,058.96	409.98	20.00	DV	82.00	730.97	327.99		
Seagate backup hard drive	1/01/2018	99.09	-	100.00	PC	-	99.09	-		
Spirit dispensers	10/05/2018	2,620.51	1,168.93	20.00	DV	233.79	1,685.36	935.15		
Freezer (Bistro)	14/01/2020	716.36	435.30	20.00	DV	143.27	424.34	292.02		
Tablets and holders	11/11/2020	694.55	-	100.00	DV	-	694.55	-		
Security cameras	3/08/2021	7,229.30	5,743.83	50.00	DV	3,614.65	5,100.12	2,129.18		
Shade sail	31/10/2021	6,950.00	-	10.00	DV	695.00	695.00	6,255.00		
Sound system	9/08/2022	2,499.09	-	10.00	DV	98.59	98.59	2,400.50		
Total plant and equipment - at cost		400,573.21	42,253.96			13,334.91	362,205.08	38,368.13		
Total RSL assets		687,272.88	257,515.64			18,739.86	434,242.35	253,030.52		

Dorrigo Memorial RSL Club Co-operative Ltd
ABN 13 641 150 243

Compilation Report to Dorrigo Memorial RSL Club Co-operative Ltd

We have compiled the accompanying special purpose financial statements of Dorrigo Memorial RSL Club Co-operative Ltd, which comprise the Statement of Profit and loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 31 December 2022, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Responsibility of the Directors

The directors of Dorrigo Memorial RSL Club Co-operative Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Rod Bartlett

Digitally signed by Rod Bartlett
Date: 2023.05.17 17:36:19
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ROD BARTLETT, Principal
Bartlett Accounting
95 West High Street
Coffs Harbour NSW 2450

17 May 2023

