Dorrigo Memorial RSL Club Co-operative Ltd

ABN 13 641 150 243

Financial Statements For the year ended 31 December 2025

Dorrigo Memorial RSL Club Co-operative Ltd

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For the year ended 31 December 2025

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report
For the year ended 31 December 2025

The directors of Dorrigo Memorial RSL Club Co-operative Ltd present their report for the year ended 31 December 2025.

Directors
The names of directors throughout the year and at the date of this report are:

Director	Position	Date started	Experience
Philip Corliss	Licensee, Secretary, Manager	August 2023	Retired
Heath Cook	President	October 2023 - resigned April 2025	Farmer
Cathryn McGuire	Vice President	May 2021 - resigned December 2025	Health care worker
Matthew Moffatt	Subbranch	February 2024 - resigned February 2026	Ex serviceperson
Lowell Wood		February 2024 - resigned February 2025	
Francois Chahwan	Treasurer	October 2024	Community worker
John Carey	Casual Vacancy	August 2025	
Paul Dawson	Casual Vacancy	August 2025	

Director's meetings
During the financial year, a number of director's meetings were held. The directors attended the following number of meetings:

Director	Eligible to attend	Attended
Philip Corliss	11	11
Heath Cook	4	4
Cathryn McGuire	11	11
Matthew Moffatt	11	9
Lowell Wood	9	9
Francois Chahwan	3	3
John Carey	4	4
Paul Dawson	4	3

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report
For the year ended 31 December 2025

Principal activities
The principal activities of the Club during the financial year were the promotion of RSL heritage and provision of licensed club facilities.

Significant changes
No significant changes occurred during the year.

Going concern
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the Club to continue to operate as a going concern is dependent upon the ability of the Club to generate sufficient cash flows from operations to meet its liabilities. The directors believe the going concern assumption is appropriate.

Short-term and long term objectives
The Club's short-term objectives are to:
* Improve profitability and increased efficiency in Club operations.
* Provide activities and entertainment to a wider demographic of visitors and members.
* Encourage new membership.
* Provide improved catering and refreshment services to members and guests.

The Club's long-term objectives are to:
* Achieve financial stability and profitability of the Club.
* Improve Club buildings.
* Enhance benefits to members.
* Maintain ethics and traditions of the Club within the community.

Strategies
To achieve these objectives the Club has adopted a business plan and other initiatives as follows:
* Monthly monitoring of financial results, and where possible, manage and reduce operating costs.
* Promote entertainment and other attractions to the Club.
* Attract new members, corporate and private functions.
* Improvements to Club house.
* Making decisions that are consistent with the Club's community role and interests of its members.

Performance measures
* Analysis and monitoring of actual results compared with past performance.
* members recognition and comments on services.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report
For the year ended 31 December 2025

Review of operations

The Australian club industry continues to face significant challenges, with over 100 clubs closing their doors in the past decade. Many of these closures have involved smaller venues with annual poker revenue below $200,000. Dorrigo RSL Club operates within this sector and continues to experience increasing financial and operational pressures.

In response to these challenges, the Club continued its financial review and internal audit processes throughout 2025. This followed the introduction of stronger governance practices and operational controls in 2024. These measures remained in place during 2025 and continue to guide the Club's day-to-day financial manangement.

balanced budget has been established for the 2026 financial year, supported by ongoing monthly monitoring of actual financial performance against budget forecasts. The Club also intends to undertake a further internal audit in 2026. This will include a detailed review of operational overheads to ensure expenditure remains aligned with the Club's strategic and operational priorities.

As part of the Club's efforts to strengthen financial position, a new high-interest short-term deposit account was opened with NAB in 2025. The account currently holds approximately $21,000 and earns interest monthly.

In late October 2024, the Club entered into a new beverage supply agreement with Tooheys. This agreement continued througout 2025 and provides quarterly rebates of approximately $3,500, subject to the Club meeting the required purchasing volumes.

Debt management has also been a priority. During 2024, fully repaid the $50,000 Dorrigo Legacy Loan associated with Chapter 2, removing this liability from the balance sheet. Chapter 1 of the loan, which which funded the Club's air-conditioning installation, had a remaining balance of $18,146. The accounting asset is fully depreciated, pending confirmation from the annual accounts.

Despite broader economic pressures, including increased cost-of-living pressures and higher operating expenses, the Club recorded a **net operating gain of $34,941** for the year ended 31 December 2025. This represents a significant improvement compared with the **net operating loss of $69,696** recorded in 2024.

The main contributors to this improved result were:

- **Poker machine trading income increased by $51,255**, rising from $177,083 in 2024 to $228,338 in 2025.
- **Bar sales increased by $23,116**, rising from $392,700 in 2024 to $415,816 in 2025.
- **General overheads increased by $11,715**, rising from $122,506 in 2024 to $134,221 in 2025. The main contributing factors included higher utility expenses, particularly electricity, gas and heating costs, together with increased repairs and maintenance expenditure.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report
For the year ended 31 December 2025

While the 2025 financial result reflects an encouraging improvement, the Club contiues to operate within a challenging industry and economic environment. The Board remains committed to strengthening the Club's long-term sustainability through improved financial oversight, disciplined budget management, regular internal reviews and continued monitoring of operating costs.

With these measures in place, the Board remains cautiously optimistic about the Club's financial stability and operational resilience in the year ahead.

Post balance date events
No new events have occurred to significantly impact the operation of the Club.

Environmental regulations
The co-operative is subject to various environmental regulations under both state and federal legislation. Compliance is monitored by the Board and at the date of this report, the directors are not aware of any significant breaches occurring during the period covered by this report.

Future developments
The directors do not anticipate any particular developments in the operations of the Club which will affect the results in subsequent years.

Director's benefits
No director of the Club has received or become entitled to receive any benefit by reason of a contract made by the Club or related company with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

Liability of members
The Rules of the Club state the members are not personally liable to creditors of the Club.

Indemnification of officers
During or since the financial year the club has paid premiums to insure all directors named in the Director's report against liabilities for costs and expenses incurred by them in defending any legal proceedings, to a maximum of $1,000,000.00, arising out of their conduct while acting in the capacity of officer of the Club other than the conduct involving a wilful breach of duty in relation to the Club.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Report
For the year ended 31 December 2025

Property Report

Core property of a registered club is any real property owned or occupied by that comprises:
* The premises of the club, or
* Any facility provided by the club for the usage of its members and guests, or
* Any other property declared, by a resolution passes by a majority of the members present at a general meeting of the ordinary members, to be a core property of the club

Non-core property of a registered club is any real property owned or occupied by the club that is not core property.

In accordance with the registered Clubs Amendment Regulations 2007, the Board has determined Club property classified as follows:

Core property
6 Hickory Street Dorrigo - Lot 12 DP 549462
4 & 4A Hickory Street Dorrigo - Lot 1 DP 300406

Non-core property

Signed in accordance with a resolution of the Board of Directors on:

24/07/2026

Phillip Corlis Licensee / Secretary / Manager

Date

Francois Chahwan Treasurer

Date
23/7/26

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2025

	Note	2025	2024
Revenue			
Sales revenue		737,143	628,092
Other revenue from ordinary activities		705	501
Total revenue	2	**737,848**	**628,593**
Expenditure			
Purchases		197,937	186,461
Employment expenses		265,777	275,846
Repairs and maintenance		28,042	26,912
Other expenses		198,684	194,156
Depreciation and amortisation		12,467	14,915
Total expenditure		**702,907**	**698,289**
Profit for the year		**34,941**	**(69,696)**
Extraordinary items	3	-	-
Total comprehensive income		**34,941**	**(69,696)**

The accompanying notes form part of these financial statments
These statements should be read in conjunction with the attached compilation report

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Financial Position
As at 31 December 2025

	Note	2025	2024
Current assets			
Cash and cash equivalents	4	280,904	178,031
Trade and other receivables	5	1,650	8,487
Inventories	6	32,432	26,963
Total current assets		**314,986**	**213,481**
Non-current assets			
Property, plant and equipment	7	223,662	232,449
Total non-current assets		**223,662**	**232,449**
Total assets		**538,648**	**445,930**
Current liabilities			
Trade and other payables	8	87,395	38,948
Other current liabilities	9	12,736	8,000
Employee entitlements	10	7,871	2,926
Provisions	11	4,203	3,935
Borrowings	12	18,146	18,146
Total current liabilities		**130,350**	**71,956**
Non-current liabilities			
Borrowings	13	-	-
Total non-current liabilities		**-**	**-**
Total liabilities		**130,350**	**71,956**
Net assets		**408,298**	**373,974**
Equity			
Issued capital	14	513	513
Retained profits	15	407,785	373,461
Total equity		**408,298**	**373,974**

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Changes in Equity
For the year ended 31 December 2025

	2025	2024
Opening balance	373,974	443,670
Profit / (loss) for the period	34,941	(69,696)
Events subsequent to prior year end	(618)	
Closing balance	**408,298**	**373,974**

Dorrigo Memorial RSL Club Co-operative Ltd

Statement of Cash Flows
For the year ended 31 December 2025

	2025	2024
Operating activities		
Receipts from customers	1,415,948	1,285,375
Payments to suppliers and employees	(1,309,649)	(1,343,033)
Interest received	283	285
Interest paid	(29)	(314)
Net cash flows from operating activities	**106,553**	**(57,687)**
Investing activities		
Proceeds from sale of investments	-	-
Proceeds from sale of plant and equipment	-	-
Payments for investments	-	-
Payments for plant and equipment	(3,680)	(887)
Other cash flows from investing activities	-	-
Net cash flows from investing activities	**(3,680) -**	**887**
Financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-	(7,200)
Net cash flows from financing activities	**-**	**(7,200)**
Other activities		
Other activities	-	-
Net cash flows from other activities	**-**	**-**
Net cash flows	**102,873**	**(65,774)**
Cash and cash equivalents		
Cash at the beginning of the year	178,031	243,805
Cash at the end of the year	280,904	178,031
Net change in cash for the year	**102,873**	**(65,774)**

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements
For the year ended 31 December 2025

Dorrigo Memorial RSL Club Co-operative Ltd is a not-for-profit registered club incorporated and domiciled in Australia under the Co-operatives (Adoption of National Law) Act 2012.
The financial statements were authorised for issue on 24 July 2026

Note 1: Statement of significant accounting policies

Basis of preparation
The directors have prepared the financial statements on the basis that the co-operative is a non-reporting entity because there are no users dependent on general purpose financial statements.

Special purpose financial statements have been prepared for the purpose of complying with the Co-operatives (Adoption of National Law) Act 2012 No29 requirements to prepare and distribute financial statements to the members of Dorrigo Memorial RSL Club Co-operative Ltd. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of the Club.

The financial statements have been prepared in accordance with recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations, and the disclosure requirements that are manditory under the Co-operatives (Adoption of National Law) Act 2012 and the significant accounting policies disclosed below. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs unless othwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar. The material accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting policies

(a) Revenue
Revenue is recognised when it is probable that the economic benefit will flow to the Co-operative and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Bar revenue, fundraising, raffles, donations, membership subscriptions, poker machine revenue and interest are all recognised when received.

(b) Inventories
Inventories are measured at the lower of cost and net reliable value.

(c) Property, plant and equipment
Buildings, plant and equipment are stated at historical cost less accumulated depreciation and impairment. Freehold land is stated at historical cost and is not depreciated.

Depreciation on buildings is calculated on a straight line basis. Depreciation on plant and equipment is calculated using the diminishing value method. Both methods are calculated over the useful life of the asset. Property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses on disposal are recorded in the profit and loss statement.

(d) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian taxation office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(e) Employee entitlements
Provision is made for the Co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee entitlements that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee entitlements payable later than one year have been measured at current wage levels and the periods of service of current employees.

(f) Income tax
The Co-operative is exempt from income tax under Section 50-45 of the Income Assessment Act 1997.

(g) Impairment of assets
At the end of each reporting period, the Co-operative assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the assets's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised in the profit and loss and other comprehensive income.

Notes to the Financial Statements
For the year ended 31 December 2025

(h) Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and cash at bank which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value

(i) Provisions
Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Comparative figures
Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Accounts payable and other payables
Accounts payable and other payables represent the liabilities for goods and services received by the Co-operative during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within thirty days of recognition of the liability.

(l) New and amended standards adopted by the Co-operative
The Co-operative has adopted all amendments to Australian Accounting Standards issued by the Australian Accounting Standards Board, which are relevant to the financial statements for the year ended 31 December 2020. From 1 January 2019 the Co-operative adopted AASB 1058 Income of Not-for-Profit Entities and AASB 15 Revenue from Contracts as they came in to force.

(m) Leases
Lease of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to entities in the Co-operative are classified as finance leases. Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual value. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Lease assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where all the risk and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(n) Critical accounting estimates and judgements
The preparation of financial statements require management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates the judgements and estimates in relation to assets, liabilities, contingent liabilities, revenues and expenses. Management bases its judgements, estimates and assunmptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances.

Management determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. Useful life may be affected by obsolescence or abandonment.

Long service leave provision is determined by current pay rates and current years of service.

(o) Events subsequent to reporting date
There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Co-operative, the results of those operations or the state of affairs of the Co-operative in future financial years.

	2025	**2024**
Note 2: Operating revenue		
Sales revenue	**415,817**	**392,700**
Other revenue		
Interest	283	285
Net poker machine revenue	228,339	177,038
Grants and subsidies	21,475	4,295
Donations	1,781	-
Other	70,154	54,276
Total other revenue	**322,032**	**235,893**
Total revenue	**737,848**	**628,593**

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements
For the year ended 31 December 2025

	2025	2024
Note 3: Extraordinary items		
Prior year reallocation	-	-
Historical adjustments	-	-
Total extraordinary items	-	-
Note 4: Cash and cash equivalents		
Cash at bank	245,769	140,609
Cash on hand	35,135	37,422
Total cash and cash equivalents	**280,904**	**178,031**
Note 5: Trade and other receivables		
Accounts receivables	1,650	8,487
Prepayments	-	-
Total trade and other receivables	**1,650**	**8,487**
Note 6: Inventories		
Stock on hand	32,432	26,963
Total inventories	**32,432**	**26,963**
Note 7: Property, plant and equipment		
RSL plant and equipment at cost	413,985	410,306
Less: Accumulated depreciation	(388,549)	(381,561)
RSL buildings and improvements at cost	148,296	148,296
Less: Accumulated depreciation	(88,474)	(82,995)
Land at cost	138,404	138,404
Total property, plant and equipment	**223,662**	**232,449**

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements
For the year ended 31 December 2025

	2025	2024
Note 8: Trade and other payables		
Accounts payable	73,762	24,804
PAYG withholding payable	2,988	1,990
ATO integrated client account payable	-	-
Net GST payable	10,645	12,154
Total trade and other payables	**87,395**	**38,948**
Note 9: Other current liabilities		
Eftpos clearing	2,426	-
ATM clearing	10,310	8,000
Total other current liabilities	**12,736**	**8,000**
Note 10: Employee entitlements		
Superannuation payable	7,871	2,926
Total employee entitlements	**7,871**	**2,926**
Note 11: Provisions		
Long service leave	4,203	3,935
Annual leave	-	-
Total provisions	**4,203**	**3,935**
Note 12: Current borrowings		
Dorrigo Legacy Chapter 1	18,146	18,146
Total current borrowings	**18,146**	**18,146**
Note 13: Non-current borrowings		
Dorrigo Legacy Chapter 2	-	-
Total non-current borrowings	**-**	**-**

Dorrigo Memorial RSL Club Co-operative Ltd

Notes to the Financial Statements
For the year ended 31 December 2025

	2025	2024
Note 14: Issued capital		
Members shares	513	513
Total issued capital	**513**	**513**

	2025	2024
Note 15: Retained profits		
Retained earnings	372,843	443,157
Current year earnings	34,941	- 69,696
Total retained profits	**407,785**	**373,461**

Note 16: Events subsequent to reporting date

There are no matters or circumstances, other than those noted in the Director's report, of significant changes, that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Co-operative, the results of those operations or state of affairs of the Co-operative in future years.

Note 17: Contingencies

In the opinion of the directors, the Co-operative did not have any contingencies as at 31 December 2025.

Note 18: Commitments

The Co-operative did not have any commitments for expenditure as at 31 December 2025.

Dorrigo Memorial RSL Club Co-operative Ltd

Director's Declaration
For the year ended 31 December 2025

The directors have determined that the Co-operative is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the Co-operative declare that:

1. the financial statements and notes are in accordance with the Co-operatives (Adoption of National Law) Act 2012:
   (a) comply with Accounting Standards described in Note 1 to the financial statements and the Co-operatives (Adoption of National Law) Act 2012; and
   (b) give a true and fair view of the Co-operative's financial position as at 31 December 2025 and of its performance for the year on that date in accordance with the accounting policies described in Note 1 to the financial statements.

2. in the director's opinion, there are reasonable grounds to believe that the Co-operative will be able to pay its debts as and when they become due and payable.

3. they are responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This declaration is made in accordance with a resolution of the Board of directors.

Phillip Corlis
Licensee / Secretary / Manager

Dated:
24/07/2026

Dorrigo Memorial RSL Club Co-operative Ltd

Detailed Profit and Loss Statement
For the year ended 31 December 2025

	2025	2024
Income		
Trading income		
Poker machines (net)	205,069.65	144,895.54
RSL bar (net)	217,879.69	206,239.53
Total trading income	**422,949.34**	**351,135.07**
Other income		
Interest	282.57	284.62
Services	93,410.09	58,570.62
Total other income	**93,692.66**	**58,855.24**
Total income	**516,642.00**	**409,990.31**
Direct costs		
Services	59,196.57	53,556.64
Rates	9,816.05	12,682.40
Superannuation	27,322.07	27,292.68
Wages and salaries	238,455.24	248,553.40
Depreciation	12,466.68	14,915.25
Total direct costs	**347,256.61**	**357,000.37**
Gross trading profit / (loss)	**169,385.39**	**52,989.94**
General overhead expenses		
Accountancy	8,750.00	8,250.00
Advertising	1,100.59	-
Bank fees	3,485.93	3,238.19
Cleaning	10,733.87	2,008.14
Conferences and consulting	2,200.00	-
Donations	2,000.00	344.40
Equipment <$300	669.98	58.17
Finance fees suppliers	-	122.50
Hire of plant and equipment	197.75	2,930.05
Insurance	35,155.90	28,409.42

Dorrigo Memorial RSL Club Co-operative Ltd

Detailed Profit and Loss Statement
For the year ended 31 December 2025

	2025	2024
Interest	29.04	313.92
Light, power and heating	22,014.51	27,269.60
Office expenses	2,141.67	4,155.34
Repairs and maintenance	28,041.59	26,911.66
Security	3,543.79	1,259.00
Software subscriptions	6,105.44	4,055.36
Sponsorships	2,727.28	2,818.18
Staff expenses	1,275.09	1,232.26
Subscriptions, fees and licences	3,812.61	6,785.16
Telephone and internet	2,392.69	2,345.28
Uniforms	-	-
Total general overhead expenses	**134,176.55**	**122,506.63**
Net operating profit / (loss)	**35,208.84**	**(69,516.69)**
Provisions		
Annual leave expense		-
Long service leave expense	267.35	179.06
Total provisions	**267.35**	**179.06**
Net profit / (loss)	**34,941.49**	**(69,695.75)**

Dorrigo Memorial RSL Club Co-operative Ltd

Poker Machine Trading Statement
For the year ended 31 December 2025

	2025	2024
Poker machine income	831,538.03	771,041.17
Payouts		
Poker machine CC	596,562.75	564,505.45
Poker machine CC in cheque	-	22,106.62
Poker machine refils	6,636.43	7,390.98
Total payouts	**603,199.18**	**594,003.05**
Total trading income	**228,338.85**	**177,038.12**
Direct costs		
Monitoring	6,634.20	6,431.20
Servicing	4,971.00	4,900.50
Board report	2,176.00	1,427.88
Lease	9,488.00	19,383.00
Total direct costs	**23,269.20**	**32,142.58**
Gross trading profit / (loss)	**205,069.65**	**144,895.54**
Gross profit margin	**34.0%**	**24.4%**

Dorrigo Memorial RSL Club Co-operative Ltd

RSL Bar Trading Statement
For the year ended 31 December 2025

	2025	2024
Bar sales		
Bulk beer	246,426.57	231,510.32
Packaged beer	60,848.41	60,380.74
Soft drinks	18,462.63	15,426.58
Spirits	58,540.90	50,916.72
Sundries	59.96	131.75
Wine	31,478.06	34,334.02
Total bar sales	**415,816.53**	**392,700.13**
Cost of sales		
Opening stock	26,962.68	28,683.52
Purchase	192,391.87	177,847.68
Sundries	11,013.89	6,892.08
Closing stock	(32,431.60)	(26,962.68)
Total cost of sales	**197,936.84**	**186,460.60**
Gross trading profit / (loss)	**217,879.69**	**206,239.53**
Gross profit margin	**52.4%**	**52.5%**

Dorrigo Memorial RSL Club Co-operative Ltd

Depreciation schedule
For the year ended 31 December 2025

Asset	Purchase date	Cost price	Opening written down value	Depn rate %	Prime / DV	Depreciation value	Accumulated depreciation	Closing written down value
RSL Club								
Land - at cost								
Hickory Street Dorrigo		138,404.00	138,404.00			-	-	138,404.00
Total land - at cost		138,404.00	138,404.00			-	-	138,404.00
Buildings and improvements - at cost								
Building additions - deck		71,577.00	22,651.28	4.00	PC	2,863.08	51,788.80	19,788.20
Kitchen renovations		8,779.00	3,169.56	4.00	PC	351.16	5,960.60	2,818.40
Bathroom renovations		7,851.00	2,323.64	4.00	PC	314.04	5,841.40	2,009.60
Outdoor deck		6,189.00	2,223.96	4.00	PC	247.56	4,212.60	1,976.40
Clubhouse renovations		27,924.00	12,837.36	4.00	PC	1,116.96	16,203.60	11,720.40
Outdoor fireplace and chimney		4,859.00	3,027.76	4.00	PC	194.36	2,025.60	2,833.40
Bistro improvements		236.00	147.04	4.00	PC	9.44	98.40	137.60
Dry storage		2,000.00	1,255.00	4.00	PC	80.00	825.00	1,175.00
Electrical installation - air conditioning	17/03/2017	2,163.86	1,742.35	2.50	PC	54.10	475.60	1,688.26
Kitchen wash basin and monitor	9/05/2017	457.45	370.00	2.50	PC	11.44	98.88	358.57
Electrical installation - bistro	14/06/2017	423.20	343.34	2.50	PC	10.58	90.44	332.76
Development costs - toilet extension	11/12/2017	1,250.00	1,250.00	-	PC	-	-	1,250.00
Development costs - landscape design	4/05/2018	3,565.00	3,565.00	-	PC	-	-	3,565.00
Development costs - toilet extension	8/05/2018	1,972.73	1,972.73	-	PC	-	-	1,972.73
Rubber surfacing	13/10/2021	2,810.00	2,584.05	2.50	PC	70.25	296.20	2,513.80
Electrical installation - office	20/10/2021	1,432.77	1,318.25	2.50	PC	35.82	150.34	1,282.43
Screens - Pokie room, reception	13/03/2022	1,760.00	1,636.68	2.50	PC	44.00	167.32	1,592.68
Toilets upgrade	9/11/2022	3,045.66	2,882.53	2.50	PC	76.14	239.27	2,806.39
Total buildings and improvements - at cost		148,295.67	65,300.54			5,478.92	88,474.06	59,821.61
Plant and equipment - at cost								
Billiard table		980.00	57.73	10.00	DV	5.77	928.05	51.95
Pizza oven		3,760.00	15.84	25.00	DV	3.96	3,748.12	11.88
Freezer		1,000.00	14.63	20.00	DV	2.93	988.30	11.70
Digital TV		636.00	9.53	20.00	DV	1.91	628.38	7.62
PA system		1,227.00	21.47	20.00	DV	4.29	1,209.82	17.18
Dishwasher		4,524.00	80.80	20.00	DV	16.16	4,459.36	64.64
Printer		722.00	13.15	20.00	DV	2.63	711.48	10.52
Dishwasher		900.00	2.10	30.00	DV	0.63	898.53	1.47
Money wheel		1,854.00	33.69	20.00	DV	6.74	1,827.05	26.95
Outdoor heaters		810.00	25.50	20.00	DV	5.10	789.60	20.40
Computer system		1,590.00	5.17	30.00	DV	1.55	1,586.38	3.62
Oven		1,273.00	8.80	30.00	DV	2.64	1,266.84	6.16
PA system		745.00	5.29	30.00	DV	1.59	741.30	3.70
Sharp photocopier		1,909.00	14.24	30.00	DV	4.27	1,899.03	9.97
Solar hot water system		14,209.00	108.59	30.00	DV	32.58	14,132.99	76.01
Fire place		2,632.00	20.70	30.00	DV	6.21	2,617.51	14.49
Bamboo flooring		6,814.00	58.96	30.00	DV	17.69	6,772.73	41.27
Carpet		16,858.00	149.67	30.00	DV	44.90	16,753.23	104.77
Lighting		2,515.00	22.52	30.00	DV	6.76	2,499.24	15.76
Televisions		3,200.00	28.77	30.00	DV	8.63	3,179.86	20.14
Vinyl flooring		6,730.00	62.06	30.00	DV	18.62	6,686.56	43.44
Electrical meter boards		2,838.00	54.72	30.00	DV	16.42	2,799.70	38.30
Solar power system		36,608.00	699.24	30.00	DV	209.77	36,118.53	489.47
Shade sail		3,439.00	62.27	30.00	DV	18.68	3,395.41	43.59
Greasetrap		4,735.00	449.36	20.00	DV	89.87	4,375.51	359.49
Cash register - bistro		499.00	45.10	20.00	DV	9.02	462.92	36.08
Air conditioner - pokie room		2,045.00	215.82	20.00	DV	43.16	1,872.34	172.66
Helicopter door gun		654.00	227.03	10.00	DV	22.70	449.67	204.33
CCTV equipment		4,723.00	17.27	50.00	DV	8.63	4,714.37	8.63
2 tier oven bench		282.00	109.77	10.00	DV	10.98	183.21	98.79
NTV antennas, 2 set top boxes, 1 dish		949.00	147.30	20.00	DV	29.46	831.16	117.84
Defibrillator		2,136.00	339.40	20.00	DV	67.88	1,864.48	271.52
SLR defence display item		300.00	104.22	10.00	DV	10.42	206.21	93.79
Stainless steel shelving - bistro		1,310.00	784.66	5.00	PC	39.23	564.57	745.43
Gas cooker and wok burner		1,348.00	132.75	25.00	DV	33.19	1,248.44	99.56
Wok table, cook top, grill and oven		8,080.00	1,842.28	15.00	DV	276.34	6,514.06	1,565.94
Meat slicer		700.00	23.61	30.00	DV	7.08	683.48	16.52

Dorrigo Memorial RSL Club Co-operative Ltd

Depreciation schedule
For the year ended 31 December 2025

Asset	Purchase date	Cost price	Opening written down value	Depn rate %	Prime / DV	Depreciation value	Accumulated depreciation	Closing written down value
Glasswasher		2,380.00	7.34	30.00	DV	2.20	2,374.86	5.14
Ice machine		4,091.00	32.16	30.00	DV	9.65	4,068.49	22.51
Glycol system		500.00	4.76	30.00	DV	1.43	496.67	3.33
Glycol beer system		5,500.00	44.31	30.00	DV	13.29	5,468.98	31.02
Drink dispenser		900.00	13.52	30.00	DV	4.06	890.54	9.46
Refrigerator		4,065.00	38.38	30.00	DV	11.51	4,038.14	26.86
Stainless steel benches		4,192.00	39.14	30.00	DV	11.74	4,164.60	27.40
Refrigeration equipment		12,560.00	213.91	30.00	DV	64.17	12,410.26	149.74
Amplifier and microphone		1,386.00	160.66	20.00	DV	32.13	1,257.47	128.53
Laptop - bar		455.00	0.52	50.00	DV	0.26	454.74	0.26
Apple iPod - bar		254.00	0.40	50.00	DV	0.20	253.80	0.20
XUN601158 Tokyo rose (7)		24,154.00	17.96	30.00	DV	5.39	24,141.43	12.57
XAW876839 Pure gold (8)		31,752.00	406.36	30.00	DV	121.91	31,467.55	284.45
XAW862278 Queen of the Nile legend (4)		11,688.00	213.63	30.00	DV	64.09	11,538.46	149.54
XAW863117 Players choice essentials (2)		14,930.00	210.04	30.00	DV	63.01	14,782.97	147.03
XAW908991 Lightning cash wild chuco (6)		5,447.00	313.78	30.00	DV	94.13	5,227.36	219.64
XAW873118 Indian moon (3)		3,065.00	106.86	28.50	DV	30.45	2,988.60	76.40
XAW807354 Five dragons (5)		3,064.00	106.81	28.50	DV	30.44	2,987.63	76.37
XAW880034 Players choice Sapphire ed (9)		3,064.00	106.81	28.50	DV	30.44	2,987.63	76.37
XAW880034 machine topper		1,820.00	53.77	28.50	DV	15.32	1,781.55	38.45
XAW949851 Happy lightning (1)		3,063.00	106.95	28.50	DV	30.48	2,986.53	76.47
XAW949852 Magic pearl (10)		3,062.00	106.91	28.50	DV	30.47	2,985.56	76.44
XAW949851 Happy lantern		37,224.00	1,845.65	28.50	DV	526.01	35,904.36	1,319.64
XAW949852 Magic pearl (10)		37,224.00	1,845.65	28.50	DV	526.01	35,904.36	1,319.64
Air conditioner - office	7/02/2017	317.27	54.61	20.00	DV	10.92	273.58	43.69
Televisions (Keno)	7/03/2017	1,518.64	94.33	30.00	DV	28.30	1,452.61	66.03
Deck heater	11/05/2017	1,163.35	212.69	20.00	DV	42.54	993.20	170.15
Air conditioners	23/08/2017	14,332.09	2,791.56	20.00	DV	558.31	12,098.85	2,233.24
Mens bathroom fittings	22/09/2017	1,058.96	209.91	20.00	DV	41.98	891.03	167.93
Seagate backup hard drive	1/01/2018	99.09	-	100.00	PC	-	99.09	-
Spirit dispensers	10/05/2018	2,620.51	598.49	20.00	DV	119.70	2,141.71	478.80
Freezer (Bistro)	14/01/2020	716.36	186.90	20.00	DV	37.38	566.84	149.52
Tablets and holders	11/11/2020	694.55	-	100.00	DV	-	694.55	-
Security cameras	3/08/2021	7,229.30	532.29	50.00	DV	266.15	6,963.15	266.15
Shade sail	31/10/2021	6,950.00	5,066.55	10.00	DV	506.66	2,390.11	4,559.90
Sound system	9/08/2022	2,499.09	1,944.40	10.00	DV	194.44	749.13	1,749.96
Samsung 75"smart TV	3/01/2023	1,631.82	590.67	40.00	DV	236.27	1,277.42	354.40
Glasswasher	17/08/2023	4,709.09	2,404.35	40.00	DV	961.74	3,266.48	1,442.61
Mini PC Intel NUC i5 + monitor	5/12/2023	2,504.55	1,207.67	50.00	DV	603.84	1,900.71	603.84
Freezer - Hisense	25/09/2024	887.27	840.11	20.00	DV	168.02	215.18	672.09
HP laptop (Bar)	14/06/2025	534.55		100.00	DV	292.90	292.90	241.65
Toshiba reverse cycle air conditioner	25/09/2025	3,145.00		13.33	DV	111.41	111.41	3,033.59
Total plant and equipment - at cost		413,985.49	28,744.81			6,987.76	388,548.88	25,436.61
Total RSL assets		700,685.16	232,449.35			12,466.68	477,022.94	223,662.22

Dorrigo Memorial RSL Club Co-operative Ltd
ABN 13 641 150 243

Compilation Report to Dorrigo Memorial RSL Club Co-operative Ltd

We have compiled the accompanying special purpose financial statements of Dorrigo Memorial RSL Club Co-operative Ltd, which comprise the Statement of Profit and loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 31 December 2025, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Responsibility of the Directors

The directors of Dorrigo Memorial RSL Club Co-operative Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes.
We do not accept responsibility for the contents of the special purpose financial statements.

ROD BARTLETT, Principal
Bartlett Accounting
95 West High Street
Coffs Harbour NSW 2450

23 July 2026